



SRI GURU NANAK DEV KHALSA COLLEGE

Dev Nagar, Delhi - 110085

Post-Event Report

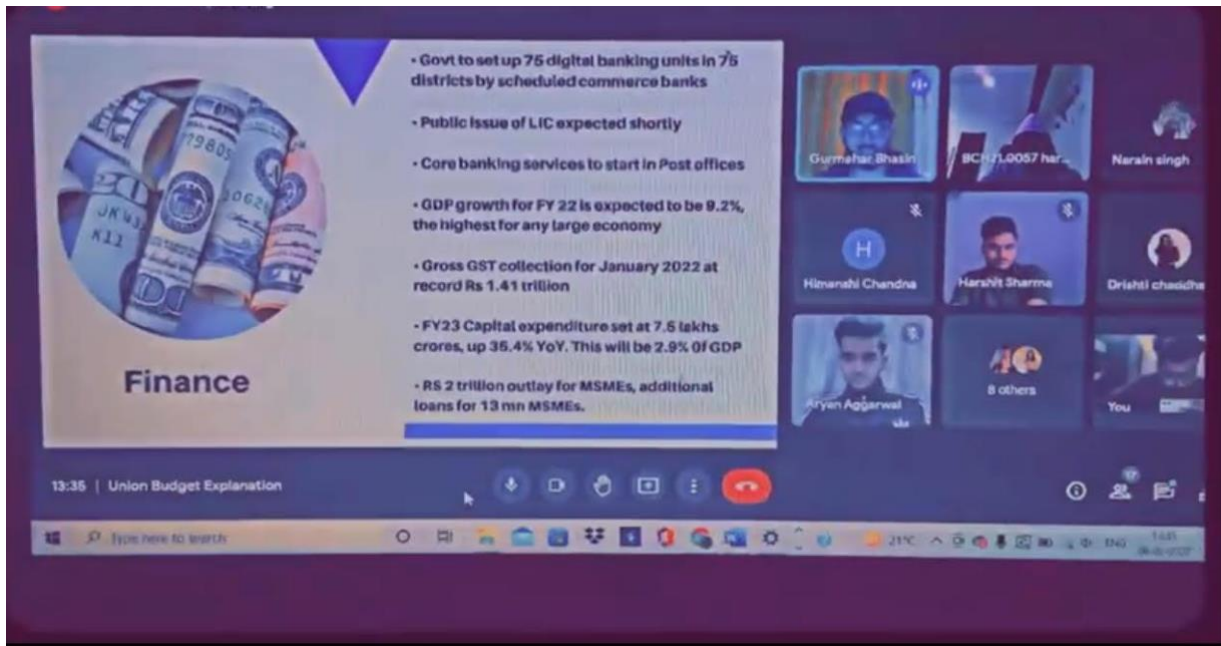
Event	Team Building Session
Topic	Decoding Budget 2022-23
Organizer	Vanaj – The Commerce Society
Date	6th February 2022
Time	12:30 pm
Duration	3 hour
Place/Platform	Google meet
Number of Participants	25
Guest Speaker/Trainer	N/A
Welcome Speech	Gurmehar Singh Bhasin, Hargun Singh Bhasin
Introduction to the Speaker	Gurmehar Singh Bhasin, Hargun Singh Bhasin
Activities: <ul style="list-style-type: none">• The first question was- What do you mean by Union budget and how do you think it will impact each of us and in what way• What steps should be India taking to reach 5 Trillion Dollar Economy	
Main Ideas: <ul style="list-style-type: none">• The discussion primarily focused on decoding various aspects of the budget in a way that each one should understand the importance of being well aware of topics such as finance, digitalisation, expenditures etc.• It had a Quiz to test awareness of participants in the field of commerce and happenings around the world.• Webinar also mooted questions like:<ol style="list-style-type: none">a) Books for developing right mindset and gaining knowledgeb) Appropriate way of learning so that they don't lose focus	
Vote of thanks	Gurmehar Singh Bhasin, Hargun Singh Bhasin



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Attendance Sheet (Attach Photocopy)



Pictures (Attach Five Photos)





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Budget Glossary

Words that will help you decode budget

•To access the budget glossary by link,click here

BG

•Vanaj initiative towards digitalisation
(Scan this QR code)



Who presented this year's budget?



Nirmala Sitharaman
Finance Minister

Presentation Guide

- Union Budget
- India's GDP growth
- Two priorities of this year
- Fiscal Management
- Main Highlights
- Reactions
- Quiz



Fiscal Management

Fiscal policy: It is the government actions with respect to aggregate levels of revenue and spending. Fiscal policy is implemented through the budget and is the primary means by which the government can influence the economy.

- Total expenditure is estimated at ₹39.45 lakh crores
- Total receipts other than borrowings are estimated at ₹22.84 lakh crore.
- The fiscal deficit in 2022-23 is estimated to be at 6.4% of GDP this year



Crypto Regulations

- Income from transfer of virtual digital assets (cryptocurrency, NFTs) to be taxed at 30%
- Additional 1% tax deduction at source on payments for crypto purchase
- Loss from crypto not to set off the tax liability
- The gifting of virtual digital assets is also to be taxed in the hands of the recipient
- RBI led digital rupee using blockchain to be launched in FY23

Signature: _____

Name: _____

(Convenor)